## Questions to determine if an advisory board would be of benefit to you

Questions	Yes	Νο
Expertise and Knowledge	Have you ever felt that you needed advice in areas outside your expertise?	Have you always felt confident in your ability to navigate challenges in all areas of your business?
Strategic Thinking	Have you ever struggled to create a long-term vision for your business?	Do you feel that your current strategy is sufficient and doesn't require further discussion?
Networking Opportunities	Have you ever missed out on potential opportunities due to a lack of contacts?	Do you feel that your current network is sufficient and doesn't require further expansion?
Risk Management	Have you ever faced significant financial or operational risks that you weren't prepared for?	Do you feel that your current risk management plan is sufficient and doesn't require further advice?
Accountability	Have you ever struggled to stay on track with your goals?	Do you feel that you're always on track and don't require further accountability measures?

Questions	Yes	Νο
Recruitment Support	Have you ever struggled to find the right people to join your team?	Do you feel that your current recruitment process is sufficient and doesn't require further advice?
Succession Planning	Have you thought about the future of your business beyond your tenure as a leader?	Do you feel that you have a solid plan for the future of your business and don't require further advice?
Financial Expertise	Do you have a deep understanding of financial management?	Do you struggle to manage your company finances and could use additional advice?
Legal and Regulatory Expertise	Do you have a deep understanding of the legal and regulatory requirements of your industry?	Do you struggle to navigate legal and regulatory issues and could use additional advice?
Sales and Marketing Expertise	Do you have a deep understanding of sales and marketing strategies?	Do you struggle to generate leads and close deals and could use additional advice?

Questions	Yes	Νο
Human Resource Expertise	Do you have a deep understanding of human resource management?	Do you struggle to hire and retain employees and could use additional advice?
Industry Expertise	Do you have a deep understanding of your industry?	Do you struggle to keep up with industry trends and could use additional advice?
Innovation and Creativity	Do you feel like your business needs fresh ideas and perspectives?	Do you feel like your business has enough innovation and creativity without additional advice?
Efficiency and Productivity	Do you feel like your business could be more efficient and productive?	Do you feel like your business is already running at optimal efficiency and productivity?
Business Growth	Are you looking to grow your business but unsure of the best way to do so?	Do you feel like your business is already growing as fast as it can without additional advice?

Questions	Yes	Νο
Digital Transformation	Are you struggling to keep up with the latest digital technologies and trends?	Do you feel like your business is already digitally transformed and doesn't require further advice?
Customer Experience	Do you feel like you could improve the customer experience for your clients?	Do you feel like you already have a great customer experience without additional advice?
Relationships	At times do you feel your voice is not heard & there is an unlevel 'playing field' when it comes to discussions & decision making?	Do you feel that communication & relationships are the best they can be?

## Want To Know More About Advisory Boards?

## Let's talk.

If you'd like to know more about how an advisory board can help your business, get in touch. I can take you through the benefits of independent advice and what type of governance structure would work for your business.

Just give me a buzz or flick me an email today on:

021 748 142 or

john@planaconsulting.co.nz

www.planaconsulting.co.nz

## About PlanA Consulting

- John Hutchinson from PlanA Consulting works with New Zealand business owners to help their companies become more effective and efficient, and better places to work, leading to better profitability.
- Since 2008, John has been able to help privately owned and family companies develop their governance practices, strategic thinking, communicate that to various stakeholders and help them achieve their goals in accordance with their company values. This results in clearer company direction, defined strategy, better governance, better accountability and improved statement of performance and position.
- John has a strong practical business background, having owned his own companies for 20 years.
- PlanA Consulting has developed a number of options for business owners to use, that assists them in making sure they're working on key areas of their business in order to get the results they deserve. These include but are not limited to:
  - General Governance & Management Support
  - Business Strategy & Planning
  - Business Growth
  - Business Risk
  - Business Succession
  - Mergers & Acquisitions